

**Monadnock Regional School District
Finance/Facilities Committee Meeting Minutes
October 13, 2020
ZOOM Virtual Meeting, Swanzey, NH**

Members Present: Betty Tatro, Dan LeClair and Scott Peters. **Absent:** B. Bohannon, Winston Wright, Colleen Toomey and Eric Stanley.

Also Present: Janel Morin, Business Administrator

1. **Public Comments:** There were no public comments.
2. **Motion to accept the September 29, 2020 Fin/Fac. Committee Meeting Minutes:** **MOTION:** S.Peters **MOVED** to accept the September 29, 2020 Fin/Fac Committee Meeting Minutes as presented. **SECOND:** D. LeClair. **VOTE:** Unanimous for those present, **Motion passes.**
3. **Finance:** J. Morin explained the FY 20 Audit, DOE 25 and the MS 25 have been completed and the surplus is in the amount of \$1,570,586.00. L. Witte is developing a chart to show COVID unanticipated expenses. The salaries have been encumbered in the FY 21 but not the retirement. The GMR came in at 4.5%. The administration had placed 4% in the proposed budget. The NHRS came in at 14.06% which had increased from 11.17% last year. This applies to people who are paying in. This will go into effect July 1, 2021.

J. Morin explained there were comments regarding the \$5 million dollars to fix Gilsum. She explained K. Barker did a walkaround and listed things that needed to be updated. Some of the items are 3 years away so some things need to be maintained.
4. **To Be Determined:** The committee will get other articles ready for the upcoming October 27, 2020 meeting with the Budget Committee.

How much will it cost to maintain the schools without remodeling and how much will it cost if we get the State funding?

5. Setting next meeting's date, time and agenda: The committee will be meeting with the Budget Committee on October 27, 2020.

6. Public Comments: There are no public comments.

7. Adjourn: The committee adjourned the meeting.

Respectfully submitted,

Laura L. Aivaliotis

MRSD Recording Secretary